2027 Budget - TID Fund

Revenues	Actual 2023	Actual 2024	Budgeted 2025	Budgeted 2026	Year-to-Date 10/28/2026	Projected Remaining	Projected 12/31/2026	Budgeted 2027	$ Change 2026-2027	% Change 2026-2027
General Revenues										
Tax Increment (TID 1)	$ 900,724.79	$ 890,774.43	$ 953,763.39	$ 895,431.53	$ 895,431.53	$ -	$ 895,431.53	$ 1,461,616.14	$ 566,184.61	63.23%
Personal Property Aid Act 12	$ -	$ -	$ 14,968.29	$ 14,968.29	$ 14,968.29	$ -	$ 14,968.29	$ 14,968.29	$ -	0.00%
Total General Revenues	$ 900,724.79	$ 890,774.43	$ 968,731.68	$ 910,399.82	$ 910,399.82	$ -	$ 910,399.82	$ 1,476,584.43	$ 566,184.61	62.19%
Total Revenues	$ 900,724.79	$ 890,774.43	$ 968,731.68	$ 910,399.82	$ 910,399.82	$ -	$ 910,399.82	$ 1,476,584.43	$ 566,184.61	62.19%
Expenditures										
General Expenditures										
Racine Co Repayment	$ 50,000.00	$ 50,000.00	$ 50,000.00	$ 50,000.00	$ -	$ 50,000.00	$ 50,000.00	$ -	$ (50,000.00)	-100.00%
TID General Administration	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ 7,500.00	$ 7,500.00	$ -	0.00%
Due to Village (TID Expenses)	$ 22,171.96	$ 4,650.00	$ 3,729.86	$ 150.00	$ -	$ 150.00	$ 150.00	$ 150.00	$ -	0.00%
Due to Sewer (TID Expenses)	$ 77,444.17	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Due to Water (TID Expenses)	$ 27,921.45	$ 95,365.89	$ 146,167.55	$ 50,000.00	$ -	$ 44,607.90	$ 44,607.90	$ 13,531.03	$ (36,468.97)	-72.94%
Debt Issuance Costs					$ -	$ -	$ -	$ -	$ -	0.00%
Total General Expenditures	$ 185,037.58	$ 157,515.89	$ 207,397.41	$ 107,650.00	$ 7,500.00	$ 94,757.90	$ 102,257.90	$ 21,181.03	$ (86,468.97)	-80.32%
Sewer & Water infrastructure Projects - TID Share of Project=40%										
WWTP - Due to Sewer Utility	$ 7,312.80	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Well 2 - Due to Water Utility	$ 95,365.89	$ -	$ 115,000.00	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Total Sewer & Water Projects	$ 102,678.69	$ -	$ 115,000.00	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Total Expenditures	$ 287,716.27	$ 157,515.89	$ 322,397.41	$ 107,650.00	$ 7,500.00	$ 94,757.90	$ 102,257.90	$ 21,181.03	$ (86,468.97)	-80.32%
Transfers										
TID Increment Transfer to Sewer	$ 104,975.58	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TID Increment Transfer to Water	$ 171,430.55	$ 376,782.44	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
TID Increment Transfer to Village	$ 251,179.15	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Future Debt Service	$ -	$ 220,133.29	$ 421,553.64	$ 542,860.40	$ 547,569.50	$ -	$ 547,569.50	$ 1,184,611.73	$ 641,751.33	118.22%
Debt - Transfer to Village	$ 192,601.93	$ 202,843.49	$ 203,228.89	$ 259,889.42	$ 259,889.42	$ 0.00	$ 259,889.42	$ 270,165.34	$ 10,275.92	3.95%
Total Transfers	$ 720,187.21	$ 799,759.22	$ 624,782.53	$ 802,749.82	$ 807,458.92	$ 0.00	$ 807,458.92	$ 1,454,777.07	$ 652,027.25	81.22%
Total Expenditures/Transfers	$ 1,007,903.48	$ 957,275.11	$ 947,179.94	$ 910,399.82	$ 814,958.92	$ 94,757.90	$ 909,716.82	$ 1,475,958.10	$ 565,558.28	62.12%