

**2025 Budget - TID Fund**

Revenues	Budgeted	Actual	Budgeted	Actual	Budgeted	Year-to-Date	Projected		Budgeted	\$ Change	% Change
	2022	2022	2023	2023	2024	8/31/2024	Remaining	12/31/2024	2025	2024-2025	2024-2025
<b>General Revenues</b>											
Tax Increment (TID 1)	\$ 558,703.47	\$ 558,703.47	\$ 897,363.18	\$ 900,724.79	\$ 890,774.43	\$ 890,774.43	\$ -	\$ 890,774.43	\$ 932,211.65	\$ 41,437.22	4.65%
Personal Property Aid Act 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,968.29	\$ 14,968.29	N/A
<b>Total General Revenues</b>	\$ 558,703.47	\$ 558,703.47	\$ 897,363.18	\$ 900,724.79	\$ 890,774.43	\$ 890,774.43	\$ -	\$ 890,774.43	\$ 947,179.94	\$ 56,405.51	6.33%
<b>Total Revenues</b>	\$ 558,703.47	\$ 558,703.47	\$ 897,363.18	\$ 900,724.79	\$ 890,774.43	\$ 890,774.43	\$ -	\$ 890,774.43	\$ 947,179.94	\$ 56,405.51	6.33%
<b>Expenditures</b>											
<b>General Expenditures</b>											
Racine Co Repayment	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	0.00%
TID General Administration	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%
Due to Village (TID Expenses)	\$ 18,955.94	\$ 15,137.76	\$ 15,171.96	\$ 22,171.96	\$ 150.00	\$ 4,650.00	\$ -	\$ 4,650.00	\$ 3,729.86	\$ 3,579.86	2386.57%
Due to Sewer (TID Expenses)	\$ 34,942.45	\$ 21,502.58	\$ 80,757.57	\$ 77,444.17	\$ 7,312.80	\$ 95,365.89	\$ -	\$ 95,365.89	\$ -	\$ (7,312.80)	-100.00%
Due to Water (TID Expenses)	\$ 65.20	\$ 5,718.31	\$ 16,640.53	\$ 27,921.45	\$ 58,016.76	\$ 7,312.80	\$ -	\$ 7,312.80	\$ 146,167.55	\$ 88,150.79	151.94%
<b>Total General Expenditures</b>	\$ 111,463.59	\$ 99,858.65	\$ 170,070.06	\$ 185,037.58	\$ 122,979.56	\$ 164,828.69	\$ -	\$ 164,828.69	\$ 207,397.41	\$ 84,417.85	68.64%
<b>Sewer &amp; Water infrastructure Projects - TID Share of Project=40%</b>											
WWTP - Due to Sewer Utility	\$ 2,114,468.00	\$ 1,797,528.14	\$ 78,206.70	\$ 7,312.80	\$ 160,000.00	\$ 60,719.82	\$ -	\$ 60,719.82	\$ -	\$ (160,000.00)	-100.00%
Well 2 - Due to Water Utility	\$ -	\$ -	\$ 64,993.04	\$ 95,365.89	\$ 328,810.07	\$ 376,782.44	\$ -	\$ 376,782.44	\$ 115,000.00	\$ (213,810.07)	-65.03%
<b>Total Sewer &amp; Water Projects</b>	\$ 2,114,468.00	\$ 1,797,528.14	\$ 143,199.74	\$ 102,678.69	\$ 488,810.07	\$ 437,502.26	\$ -	\$ 437,502.26	\$ 115,000.00	\$ (373,810.07)	-76.47%
<b>Total Expenditures</b>	\$ 2,225,931.59	\$ 1,897,386.79	\$ 313,269.80	\$ 287,716.27	\$ 611,789.63	\$ 602,330.95	\$ -	\$ 602,330.95	\$ 322,397.41	\$ (289,392.22)	-47.30%
<b>Transfers</b>											
<b>Transfers</b>											
TID Increment Transfer to Sewer	\$ 265,381.34	\$ 281,853.85	\$ 127,739.46	\$ 104,975.58	\$ 85,600.00	\$ 85,600.00	\$ -	\$ 85,600.00	\$ -	\$ (85,600.00)	-100.00%
TID Increment Transfer to Water	\$ 132,491.73	\$ 136,609.84	\$ 62,916.45	\$ 171,430.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TID Increment Transfer to Village	\$ -	\$ -	\$ 190,655.91	\$ 251,179.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Loan Closing Costs - Transfer to Village	\$ 6,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Future Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 421,553.64	\$ 421,553.64	N/A
Debt - Transfer to Village	\$ 42,566.81	\$ 32,501.44	\$ 202,781.57	\$ 192,601.93	\$ 193,384.80	\$ 179,190.59	\$ 23,652.89	\$ 202,843.48	\$ 203,228.89	\$ 9,844.09	5.09%
<b>Total Transfers</b>	\$ 447,239.88	\$ 450,965.13	\$ 584,093.39	\$ 720,187.21	\$ 278,984.80	\$ 264,790.59	\$ 23,652.89	\$ 288,443.48	\$ 624,782.53	\$ 345,797.73	123.95%
<b>Total Expenditures/Transfers</b>	\$ 2,673,171.47	\$ 2,348,351.92	\$ 897,363.19	\$ 1,007,903.48	\$ 890,774.43	\$ 867,121.54	\$ 23,652.89	\$ 890,774.43	\$ 947,179.94	\$ 56,405.51	6.33%

<b>Proposed Revenues</b>	<b>\$ 947,179.94</b>
<b>Proposed Expenses</b>	<b>\$ 947,179.94</b>
<b>Variance</b>	<b>\$ (0.00)</b>