

RESOLUTION NO. 14-2014

TOWN OF YORKVILLE
RACINE COUNTY, WISCONSIN

A RESOLUTION AMENDING THE TOWN OF
YORKVILLE'S 2014 GENERAL FUND ANNUAL BUDGET

THE TOWN BOARD OF THE TOWN OF YORKVILLE, RACINE COUNTY, WISCONSIN,
RESOLVES AS FOLLOWS:

WHEREAS, the Town of Yorkville's 2014 General Fund annual budget was approved by the Yorkville Town Board on November 18, 2013, and

WHEREAS, this budget has individual line items where expenditures do or are likely to exceed the line item expenditures originally approved by the Town Board, and

WHEREAS, Wisconsin Statutes Section 66.0607(7) requires that each line item within an annual municipal budget contain sufficient funds for the payment of approved claims or orders, and

WHEREAS, Wisconsin Statutes Section 65.90(5)(a) provides for the amendment of individual line items within annual municipal budgets upon authorization by a vote of two-thirds of the membership of the municipal governing body, and

WHEREAS, the December 31, 2013, cash reserve balance for the Town of Yorkville's General Fund showed an increase in 2013 of \$219,843.00, from \$437,919.00 to \$657,762.00, which places the cash reserve balance approximately \$424,511.94 above the 16.66% standard (two-month) reserve of \$233,250.06, and

WHEREAS, the Yorkville Town Board deems it necessary to draw funds in the amount of \$22,254.81 from the Town of Yorkville's General Fund cash reserve balance to help offset increased expenditures in the 2014 General Fund annual budget.

NOW, THEREFORE, BE IT RESOLVED, that the Yorkville Town Board amends the 2014 Town of Yorkville General Fund annual budget with the transfers attached hereto as Exhibit "A", and

BE IT FURTHER RESOLVED, that the Clerk-Treasurer is hereby directed to make the budgetary amendments described above, and

BE IT FURTHER RESOLVED, that the Clerk-Treasurer is hereby directed to publish a summary of this resolution, as required by Town of Yorkville Code of Ordinances Section 46-126, and

BE IT FURTHER RESOLVED, that this resolution takes effect upon its publication.

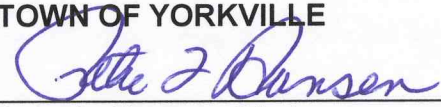
This resolution was adopted by the Yorkville Town Board on August 25, 2014.

Ayes: 3

Nays: 0

Abstentions: 0

TOWN OF YORKVILLE

By: 
Peter L. Hansen, Chairperson

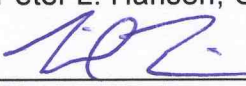
Attest: 
Michael McKinney, Clerk-Treasurer

Exhibit "A" - 2014 Town of Yorkville General Fund Budget Transfers Approved By Resolution 14-2014

Move \$	From	To
\$ 400.00	Planning Commission	Printing and Publication
\$ 100.00	Equipment Repairs	Printing and Publication
\$ 500.00	Office Utilities	Association Dues, Conventions and Education
\$ 471.23	Equipment Repairs	Association Dues, Conventions and Education
\$ 378.77	State Manufacturing Assessment	Association Dues, Conventions and Education
\$ 850.00	Board of Review	Outlay
\$ 2,000.00	Cash Reserves	Outlay
\$ 5,000.00	Cash Reserves	Legal
\$ 2,454.81	Cash Reserves	Interest and Fiscal Charges
\$ 316.00	Equipment Repairs	Records Check Expense
\$ 22.95	Highway Mowing	Weeds
\$ 6,400.00	Cash Reserves	Retirement Expense Collection
\$ 250.00	Tire Recycling	Maintenance and Outlay Collection
\$ 250.00	Utilities Collection	Maintenance and Outlay Collection
\$ 6,400.00	Cash Reserves	Retirement Expense Recycling
\$ 500.00	Tire Recycling	Maintenance and Outlay Recycling

\$ 26,293.76	Total Moved
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\$ 22,254.81	From Cash Reserves
\$ 4,038.95	Interaccount Transfers

\$ 657,762.00	2013 End of Year Cash Reserve Balance (Per Auditor)
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\$ 219,843.00	Prior Cash Reserve Balance Draws
\$ 22,254.81	Current Cash Reserve Balance Draw

\$ 415,664.19	Current Cash Reserve Balance
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\$ 233,250.06	16.67% Standard Cash Reserve Balance (Based on 2013 Audit)
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\$ 182,414.13	Cash Reserves In Excess of Standard Cash Reserve Balance Upon Completion of Transfer
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We can transfer \$2,000 from Assessor Expenses to replace the cash reserve transfer into Outlay. If we do that, we must delay the beginning of Jim's property sketch work by 1 year. If this happens, the overall cost of the sketching may increase from inflation. We would need to change the resolution (highlighted #) to match this change.

Town of Yorkville
Notice of Newly Enacted Resolution

Please take notice that, on Monday, August 25, 2014, the Yorkville Town Board enacted Resolution No. 14-2014, which amended the Town of Yorkville's 2014 General Fund annual budget. The full text of this resolution may be obtained from the Clerk-Treasurer's Office, 925 15th Avenue, Union Grove, Wisconsin 53182. The phone number for the Clerk-Treasurer is (262) 878-2123.

Michael McKinney
Clerk-Treasurer

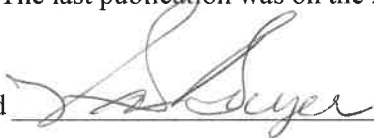
Affidavit of Printing State of Wisconsin

County of Racine

City of Burlington

Southern Lakes Newspapers, LLC, certifies that it is the publisher of the Westine Report; that such paper is a secular newspaper of general circulation in said county; that it is printed and published in the village/city, county and state aforesaid. It hereby further certifies that a notice, of which the attached notice is a true copy, has been legally published in said newspaper 1 time(s) for 1 consecutive week(s); That the first publication was on the 29th day of August, 2014; The last publication was on the 29th day of August, 2014.

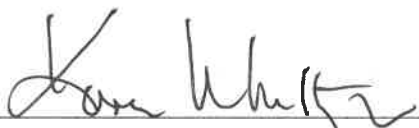
Signed



By Pam Dwyer, for Southern Lakes Newspapers, LLC

Subscribed and sworn to before me this

29th day of August 2014.



Notary Public, State of Wisconsin

My commission expires 11/20/18

KAREN WHITTINGTON
Notary Public
State of Wisconsin

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Michael McKinney
Clerk-Treasurer

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