RESOLUTION NO. 07-2014

TOWN OF YORKVILLE RACINE COUNTY, WISCONSIN

A RESOLUTION AMENDING THE TOWN OF YORKVILLE'S 2014 GENERAL FUND ANNUAL BUDGET

RECITALS:

WHEREAS, Wisconsin Statutes Section 65.90(5)(a) provides for the amendment of annual municipal budgets upon authorization by a vote of two-thirds of the membership of the municipal governing body, and

WHEREAS, the Town's 2014 General Fund annual budget was approved by the Yorkville Town Board on November 18, 2013, and

WHEREAS, this budget has individual line item expenditures that do or are likely to exceed those originally approved by the Town Board, and

WHEREAS, the Electors of the Town of Yorkville approved Resolution 04-2014 at the Annual Town Elector Meeting on April 15, 2014, which proposed an increase in highway expenditures in the Town's 2014 General Fund annual budget of \$288,500.80, from \$696,385.00 to \$984,885.80, and

WHEREAS, the Yorkville Town Board approved Resolution 06-2014 on May 12, 2014, which affirmed a motion made, seconded and approved by the Electors of the Town of Yorkville at the Annual Town Elector Meeting on April 12, 2011, to, if necessary, appropriate funds from the Local Government Investment Pool's Town Hall Building Account for road construction or maintenance purposes, and

WHEREAS, the December 31, 2013, cash reserve balance for the Town of Yorkville's General Fund showed an increase of \$219,843.00, from \$437,919.00 to \$657,762.00, which places the fund balance approximately \$424,511.94 above the 16.66% standard (two-month) reserve of \$233,250.06, and

WHEREAS, the Yorkville Town Board deems it necessary to draw funds in the amount of \$219,843.00 from the Town of Yorkville's General Fund cash reserve balance and in the amount of \$68,657.80 from the Local Government Investment Pool's Town Hall Building Account to help fund increased 2014 highway expenditures.

NOW, THEREFORE, BE IT RESOLVED, that the Yorkville Town Board amends the 2014 Town of Yorkville General Fund annual budget with the following transfers:

- \$68,657.80 from the Local Government Investment Pool's Town Hall Building Account to Road Construction, and
- \$135,568.00 from the Town of Yorkville's General Fund Cash Reserves to Highway Construction, and
- \$80,000.00 from the Town of Yorkville's General Fund Cash Reserves to Snow Removal and Sanding, and
- \$1,775.00 from the Town of Yorkville's General Fund Cash Reserves to Bridge Inspection, and
- \$2,500.00 from the Town of Yorkville's General Fund Cash Reserves to Street Lighting, and

BE IT FURTHER RESOLVED, that the Clerk-Treasurer is hereby directed to make the budgetary amendments described above, and

BE IT FURTHER RESOLVED, that the Clerk-Treasurer is hereby directed to transfer \$68,657.80 from the Local Government Investment Pool's Town Hall Building Account to the Local Government Investment Pool's General Account, and

BE IT FURTHER RESOLVED, that the Clerk-Treasurer is hereby directed to publish a summary of this resolution, as required by Town of Yorkville Code of Ordinances Section 46-126, and

BE IT FURTHER RESOLVED, that this resolution takes effect upon its publication.

This Resolution was adopted by the Yorkville Town Board on May 12, 2014.

	TOWN-OF YORKVILLE	
Ayes:	By: Selly & Klansen	
Nays:	Peter L. Hansen, Chairperson	
	Attest:	_
Abstentions:	Michael McKinney, Clerk-Treasurer	

Town of Yorkville - Notice of Resolution Enacted to Change 2014 Budget

Please take notice that, on May 12, 2014, the Yorkville Town Board enacted Resolution No. 07-2014, which amended the 2014 budget for the Town of Yorkville's General Fund. The full text of this resolution may be obtained at the Town of Yorkville Clerk's Office, 925 15th Avenue, Union Grove, WI 53182. The phone number for the Clerk is (262) 878-2123.

Michael McKinney *Clerk-Treasurer* Town of Yorkville

Affidavit of Printing State of Wisconsin

County of Racine

City of Burlington

Southern Lakes Newspapers, LLC, certifies that it is the publisher of the Westine Report; that such paper is a secular newspaper of general circulation in said county; that it is printed and published in the village/city, county and state aforesaid. It hereby further certifies that a notice, of which the attached notice is a true copy, has been legally published in said newspaper 1 time(s) for 1 consecutive weeks(s); That the first publication was on the 16th day of May, 2014; The last publication was on the 16th day of May, 2014.

Signed Jan Luya

By Pam Dwyer, for Southern Lakes Newspapers, LLC

Subscribed and sworn to before me this

1

Notary Public, State of Wisconsin

My commission expires

KAREN WHITTINGTON Notary Public State of Wisconsin

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Michael McKinney Clerk-Treasurer Town of Yorkville

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