

2024 Budget - TID Fund

	Actual	Budgeted	Budgeted	Year-to-Date	Projected		Budgeted	\$ Change	% Change
	2021	2022	2023	9/30/2023	Remaining	12/31/2023	2024	2023-2024	2023-2024
Revenues									
General Revenues									
Tax Increment (TID 1)	\$ 288,695.87	\$ 558,703.47	\$ 900,724.79	\$ 900,724.79	\$ -	\$ 900,724.79	\$ 890,774.43	\$ (9,950.36)	-1.10%
Total General Revenues	\$ 288,695.87	\$ 558,703.47	\$ 900,724.79	\$ 900,724.79	\$ -	\$ 900,724.79	\$ 890,774.43	\$ (9,950.36)	-1.10%
Expenditures									
General Expenditures									
Racine Co Repayment	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	0.00%
TID General Administration	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%
Due to Village (TID Expenses)	\$ 15,517.44	\$ 18,955.94	\$ 15,171.96	\$ 17,671.96	\$ -	\$ 17,671.96	\$ 150.00	\$ (15,021.96)	-99.01%
Due to Sewer (TID Expenses)	\$ 97,032.70	\$ 34,942.45	\$ 80,757.57	\$ 77,444.17	\$ -	\$ 77,444.17	\$ 7,312.80	\$ (73,444.77)	-90.94%
Due to Water (TID Expenses)	\$ 5,718.31	\$ 65.20	\$ 16,640.53	\$ 27,921.45	\$ -	\$ 27,921.45	\$ 58,016.76	\$ 41,376.23	248.65%
Total General Expenditures	\$ 125,768.45	\$ 111,463.59	\$ 170,070.06	\$ 180,537.58	\$ -	\$ 180,537.58	\$ 122,979.56	\$ (47,090.50)	-27.69%
Sewer & Water infrastructure Projects - TID Share of Project=40%									
WWTP-Due to Sewer Utility	\$ 1,330,739.86	\$ 2,114,468.00	\$ 78,206.70	\$ 7,312.80	\$ -	\$ 7,312.80	\$ 160,000.00	\$ 81,793.30	104.59%
Well 2-Due to Water Utility	\$ -	\$ -	\$ 64,993.04	\$ 30,804.09	\$ 10,268.03	\$ 41,072.12	\$ 328,810.07	\$ 263,817.03	405.92%
Total Sewer & Water Projects	\$ 1,330,739.86	\$ 2,114,468.00	\$ 143,199.74	\$ 38,116.89	\$ 10,268.03	\$ 48,384.92	\$ 488,810.07	\$ 345,610.33	241.35%
Total Expenditures	\$ 1,456,508.31	\$ 2,225,931.59	\$ 313,269.80	\$ 218,654.47	\$ 10,268.03	\$ 228,922.50	\$ 611,789.63	\$ 298,519.83	95.29%
Transfers									
Transfers									
TID Increment Transfer to Sewer	\$ 169,577.92	\$ 265,381.34	\$ 128,865.60	\$ 69,634.80	\$ 35,340.78	\$ 104,975.58	\$ 85,600.00	\$ (43,265.60)	-33.57%
TID Increment Transfer to Water	\$ 83,523.45	\$ 132,491.73	\$ 63,471.11	\$ 171,430.55	\$ -	\$ 171,430.55	\$ -	\$ (63,471.11)	-100.00%
TID Increment Transfer to Village	\$ 7,500.00	\$ -	\$ 192,336.71	\$ 251,179.15	\$ -	\$ 251,179.15	\$ -	\$ (192,336.71)	-100.00%
Loan Closing Costs-Trf to Village	\$ -	\$ 6,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Debt -Trf to Village	\$ -	\$ 42,566.81	\$ 202,781.57	\$ 169,041.40	\$ 23,560.53	\$ 192,601.93	\$ 193,384.80	\$ (9,396.77)	-4.63%
Total Transfers	\$ 260,601.37	\$ 447,239.88	\$ 587,454.99	\$ 661,285.90	\$ 58,901.31	\$ 720,187.21	\$ 278,984.80	\$ (308,470.19)	-52.51%
Total Expenditures/Transfers	\$ 1,717,109.68	\$ 2,673,171.47	\$ 900,724.79	\$ 879,940.37	\$ 69,169.34	\$ 949,109.71	\$ 890,774.43	\$ (9,950.36)	-1.10%