

2023 Budget - TID Fund

	Actual	Budgeted	Year-to-Date	Projected		Budgeted	\$ Change	% Change
	2021	2022	8/31/2022	Remaining	12/31/2022	2023	2022-2023	2022-2023
Revenues								
General Revenues								
Tax Increment (TID 1)	\$ 288,695.87	\$ 558,703.47	\$ 558,703.47	\$ -	\$ 558,703.47	\$ 900,724.79	\$ 342,021.32	61.22%
Total General Revenues	\$ 288,695.87	\$ 558,703.47	\$ 558,703.47	\$ -	\$ 558,703.47	\$ 900,724.79	\$ 342,021.32	61.22%
Expenditures								
General Expenditures								
Racine Co Repayment	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	0.00%
TID General Administration	\$ 7,500.00	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%
Due to Village (TID Expenses)	\$ 15,517.44	\$ 18,955.94	\$ 15,137.76	\$ -	\$ 15,137.76	\$ 15,171.96	\$ (3,783.98)	-19.96%
Due to Sewer (TID Expenses)	\$ 97,032.70	\$ 34,942.45	\$ 51,853.57	\$ (30,350.99)	\$ 21,502.58	\$ 80,757.57	\$ 45,815.12	131.12%
Due to Water (TID Expenses)	\$ 5,718.31	\$ 65.20	\$ 6,040.53	\$ (322.22)	\$ 5,718.31	\$ 16,640.53	\$ 16,575.33	25422.29%
Total General Expenditures	\$ 125,768.45	\$ 111,463.59	\$ 73,031.86	\$ 26,826.79	\$ 99,858.65	\$ 170,070.06	\$ 58,606.47	52.58%
Sewer & Water infrastructure Projects								
TID Share of Project=40%								
WWTP-Due to Sewer Utility	\$ 1,330,739.86	\$ 2,114,468.00	\$ 1,524,829.04	\$ 272,699.10	\$ 1,797,528.14	\$ 78,206.70	\$ (2,036,261.30)	-96.30%
Well 2-Due to Water Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,993.04	\$ 64,993.04	#DIV/0!
Total Expenditures	\$ 1,456,508.31	\$ 2,225,931.59	\$ 1,597,860.90	\$ 299,525.89	\$ 1,897,386.79	\$ 313,269.80	\$ (1,912,661.79)	-85.93%
Transfers								
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TID Increment Transfer to Sewer	\$ 169,577.92	\$ 265,381.34	\$ -	\$ 281,853.85	\$ 281,853.85	\$ 128,865.60	\$ (136,515.74)	-51.44%
TID Increment Transfer to Water	\$ 83,523.45	\$ 132,491.73	\$ -	\$ 136,609.84	\$ 136,609.84	\$ 63,471.11	\$ (69,020.62)	-52.09%
TID Increment Transfer to Village	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 192,336.71	\$ 192,336.71	#DIV/0!
Loan Closing Costs-Trf to Village	\$ -	\$ 6,800.00	\$ -	\$ -	\$ -	\$ -	\$ (6,800.00)	-100.00%
Debt -Trf to Village	\$ -	\$ 42,566.81	\$ 11,009.80	\$ 21,491.64	\$ 32,501.44	\$ 202,781.57	\$ 160,214.76	376.38%
Total Transfers	\$ 260,601.37	\$ 447,239.88	\$ 11,009.80	\$ 439,955.33	\$ 450,965.13	\$ 587,454.99	\$ 140,215.11	31.35%
Total Expenditures/Transfers	\$ 1,717,109.68	\$ 2,673,171.47	\$ 1,608,870.70	\$ 739,481.22	\$ 2,348,351.92	\$ 900,724.79	\$ (1,772,446.68)	-66.31%