

2022 Budget - TID Fund

	Budgeted	Year-to-Date	Projected		Budgeted	% Increase
	2021	8/31/2021	9/21 to 12/21	12/31/2021	2022	2021-2022
Revenues						
General Revenues						
Tax Increment (TID 1)	\$ 288,695.88	\$ 288,695.87	\$ -	\$ 288,695.87	\$ 554,175.59	91.96%
Total General Revenues	\$ 288,695.88	\$ 288,695.87	\$ -	\$ 288,695.87	\$ 554,175.59	91.96%

Expenditures						
General Expenditures						
Racine Co Repayment	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	#DIV/0!
Due to Village (TID Expenses)	\$ -	\$ 15,739.19	\$ -	\$ 15,739.19	\$ 18,955.94	#DIV/0!
Due to Sewer (TID Expenses)	\$ -	\$ 4,399.99	\$ -	\$ 4,399.99	\$ 34,942.45	#DIV/0!
Due to Water (TID Expenses)	\$ -	\$ 7,955.33	\$ -	\$ 7,955.33	\$ 65.20	#DIV/0!
TID General Administration	\$ 150.00	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	4900.00%
Total General Expenditures	\$ 150.00	\$ 35,594.51	\$ -	\$ 35,594.51	\$ 111,463.59	74209.06%

Wastewater Treatment Facility Project						
TID Share of Project=40%						
Due to Sewer Utility	\$ -	\$ -	\$ 945,715.40	\$ 945,715.40	\$ 2,114,468.00	#DIV/0!
Total Expenditures	\$ 150.00	\$ 35,594.51	\$ 945,715.40	\$ 981,309.91	\$ 2,225,931.59	1483854.39%

Transfers						
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TID Increment Transfer to Sewer	\$ 192,460.10	\$ 169,577.92	\$ -	\$ 169,577.92	\$ 262,361.24	36.32%
TID Increment Transfer to Water	\$ 96,085.78	\$ 83,523.45	\$ -	\$ 83,523.45	\$ 130,983.95	36.32%
Loan Closing Costs-Trf to Village	\$ -	\$ -	\$ -	\$ -	\$ 6,800.00	#DIV/0!
Debt - Principal- Trf to Village	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Debt - Interest- Trf to Village	\$ -	\$ -	\$ -	\$ -	\$ 42,566.81	#DIV/0!
Total Transfers	\$ 288,545.88	\$ 253,101.37	\$ -	\$ 253,101.37	\$ 442,712.00	53.43%
Total Expenditures/Transfers	\$ 288,695.88	\$ 288,695.88	\$ 945,715.40	\$ 1,234,411.28	\$ 2,668,643.59	824.38%

Proposed Revenues	\$ 554,175.59
Proposed Expenses	\$ 2,668,643.59
Variance	\$ (2,114,468.00)