

**2018 Budget Analysis - Water Fund**

| Revenues                                      | Actual             |                    |                    |                     |                    |                    | Totals              | 2018 Budget Original        | 2018 Budget Amended        | % of Total Amended        |
|---|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|-----------------------------|----------------------------|---------------------------|
|   | January            | February           | March              | April               | May                | June               |                     |                             |                            |                           |
| <b>User Charges</b>                           |                    |                    |                    |                     |                    |                    |                     |                             |                            |                           |
| Metered Sales                                 | \$ -               | \$ -               | \$ -               | \$ 18,828.00        | \$ 1,588.00        | \$ -               | \$ 20,416.00        | \$ 100,000.00               | \$ 100,000.00              | 20.42%                    |
| Unmetered Sales                               | \$ 105.00          | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ 105.00           | \$ 100.00                   | \$ 100.00                  | 0.00%                     |
| Irrigation Sales                              | \$ -               | \$ -               | \$ -               | \$ -                | \$ 300.00          | \$ -               | \$ 300.00           | \$ 10,000.00                | \$ 10,000.00               | 3.00%                     |
| <b>Total User Charges</b>                     | <b>\$ 105.00</b>   | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ 18,828.00</b> | <b>\$ 1,888.00</b> | <b>\$ -</b>        | <b>\$ 20,821.00</b> | <b>\$ 110,100.00</b>        | <b>\$ 110,100.00</b>       | <b>18.91%</b>             |
| <b>Miscellaneous Revenues</b>                 |                    |                    |                    |                     |                    |                    |                     | <b>2018 Budget Original</b> | <b>2018 Budget Amended</b> | <b>% of Total Amended</b> |
| Fire Protection - Property Tax                | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ 91,950.00                | \$ 91,950.00               | 0.00%                     |
| Rental Income                                 | \$ 1,000.00        | \$ 1,000.00        | \$ 1,000.00        | \$ 1,000.00         | \$ 1,000.00        | \$ 1,000.00        | \$ 6,000.00         | \$ 35,550.76                | \$ 35,550.76               | 16.88%                    |
| Interest                                      | \$ 998.42          | \$ 937.05          | \$ 1,148.49        | \$ 1,245.36         | \$ 1,340.91        | \$ 1,350.66        | \$ 7,020.89         | \$ 4,500.00                 | \$ 4,500.00                | 156.02%                   |
| Penalties and Fines                           | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ 15.00                    | \$ 15.00                   | 0.00%                     |
| Miscellaneous                                 | \$ -               | \$ -               | \$ -               | \$ 1,000.00         | \$ -               | \$ -               | \$ 1,000.00         | \$ -                        | \$ -                       | 0.00%                     |
| Contributed Plant/Equipment                   | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ -                        | \$ -                       | 0.00%                     |
| Draw from Savings                             | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ -                        | \$ -                       | 0.00%                     |
| <b>Total Miscellaneous Revenues</b>           | <b>\$ 1,998.42</b> | <b>\$ 1,937.05</b> | <b>\$ 2,148.49</b> | <b>\$ 3,245.36</b>  | <b>\$ 2,340.91</b> | <b>\$ 2,350.66</b> | <b>\$ 14,020.89</b> | <b>\$ 132,015.76</b>        | <b>\$ 132,015.76</b>       | <b>10.62%</b>             |
| <b>Total Revenues</b>                         | <b>\$ 2,103.42</b> | <b>\$ 1,937.05</b> | <b>\$ 2,148.49</b> | <b>\$ 22,073.36</b> | <b>\$ 4,228.91</b> | <b>\$ 2,350.66</b> | <b>\$ 34,841.89</b> | <b>\$ 242,115.76</b>        | <b>\$ 242,115.76</b>       | <b>14.39%</b>             |
| <b>Expenditures</b>                           |                    |                    |                    |                     |                    |                    |                     |                             |                            |                           |
| <b>Plant Operations and Maintenance</b>       |                    |                    |                    |                     |                    |                    |                     | <b>2018 Budget Original</b> | <b>2018 Budget Amended</b> | <b>% of Total Amended</b> |
| Wages and FICA                                | \$ -               | \$ 2,112.55        | \$ 2,078.23        | \$ 2,751.16         | \$ 2,734.94        | \$ 2,842.75        | \$ 12,519.63        | \$ 30,000.00                | \$ 30,000.00               | 41.73%                    |
| Power Purchased                               | \$ -               | \$ 1,276.53        | \$ 1,226.30        | \$ 945.54           | \$ 773.30          | \$ 735.01          | \$ 4,956.68         | \$ 18,000.00                | \$ 18,000.00               | 27.54%                    |
| Supplies and Expenses                         | \$ -               | \$ 365.56          | \$ 473.94          | \$ 1,580.77         | \$ 216.96          | \$ 996.66          | \$ 3,633.89         | \$ 5,000.00                 | \$ 5,000.00                | 72.68%                    |
| Meter Repairs                                 | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ 5,000.00                 | \$ 5,000.00                | 0.00%                     |
| Chemicals                                     | \$ -               | \$ -               | \$ 289.28          | \$ -                | \$ 338.10          | \$ 232.50          | \$ 859.88           | \$ 2,000.00                 | \$ 2,000.00                | 42.99%                    |
| Repairs of Water Plant                        | \$ -               | \$ 485.35          | \$ -               | \$ 725.00           | \$ -               | \$ -               | \$ 1,210.35         | \$ 4,000.00                 | \$ 4,000.00                | 30.26%                    |
| Transportation Expense                        | \$ -               | \$ -               | \$ -               | \$ -                | \$ 40.32           | \$ 37.29           | \$ 77.61            | \$ 750.00                   | \$ 750.00                  | 10.35%                    |
| Lab Testing                                   | \$ -               | \$ -               | \$ -               | \$ -                | \$ 245.00          | \$ -               | \$ 245.00           | \$ 2,000.00                 | \$ 2,000.00                | 12.25%                    |
| Water Tower Inspection                        | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ -                        | \$ -                       | 0.00%                     |
| <b>Total Plant Operations and Maintenance</b> | <b>\$ -</b>        | <b>\$ 4,239.99</b> | <b>\$ 4,067.75</b> | <b>\$ 6,002.47</b>  | <b>\$ 4,348.62</b> | <b>\$ 4,844.21</b> | <b>\$ 23,503.04</b> | <b>\$ 66,750.00</b>         | <b>\$ 66,750.00</b>        | <b>35.21%</b>             |
| <b>Operating Expenses</b>                     |                    |                    |                    |                     |                    |                    |                     | <b>2018 Budget Original</b> | <b>2018 Budget Amended</b> | <b>% of Total Amended</b> |
| Commissioners' Salaries                       | \$ 25.00           | \$ 25.00           | \$ 25.00           | \$ 25.00            | \$ 25.00           | \$ 25.00           | \$ 150.00           | \$ 600.00                   | \$ 600.00                  | 25.00%                    |
| Insurance                                     | \$ 352.37          | \$ 352.37          | \$ 352.37          | \$ 352.37           | \$ 352.37          | \$ 352.37          | \$ 2,114.22         | \$ 4,228.44                 | \$ 4,228.44                | 50.00%                    |
| Office Supplies and Expenses                  | \$ 285.72          | \$ 324.28          | \$ 305.35          | \$ 330.01           | \$ 319.99          | \$ 346.40          | \$ 1,911.75         | \$ 4,500.00                 | \$ 4,500.00                | 42.48%                    |
| PSC Assessment                                | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ 225.00                   | \$ 225.00                  | 0.00%                     |
| Taxes (Property, Administration)              | \$ 1,476.19        | \$ 1,476.19        | \$ 1,476.19        | \$ 1,476.19         | \$ 1,476.19        | \$ 1,476.19        | \$ 8,857.14         | \$ 17,714.28                | \$ 17,714.28               | 50.00%                    |
| Engineering                                   | \$ -               | \$ 1,514.89        | \$ 138.00          | \$ 621.00           | \$ 274.50          | \$ 1,747.12        | \$ 4,295.51         | \$ 10,000.00                | \$ 10,000.00               | 42.96%                    |
| Legal   | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ 328.00          | \$ 328.00           | \$ 8,000.00                 | \$ 8,000.00                | 4.10%                     |
| Audit   | \$ -               | \$ -               | \$ -               | \$ -                | \$ 3,400.00        | \$ -               | \$ 3,400.00         | \$ 3,400.00                 | \$ 3,400.00                | 100.00%                   |
| Training/Education                            | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ -               | \$ -                | \$ 1,000.00                 | \$ 1,000.00                | 0.00%                     |
| Outside Services                              | \$ 285.72          | \$ 285.72          | \$ 285.72          | \$ 427.72           | \$ 285.72          | \$ 285.72          | \$ 1,856.32         | \$ 10,000.00                | \$ 10,000.00               | 18.56%                    |
| Mslns (Dues, Chargeback)/Water use fees       | \$ -               | \$ -               | \$ -               | \$ -                | \$ -               | \$ 140.00          | \$ 140.00           | \$ 200.00                   | \$ 200.00                  | 70.00%                    |
| <b>Total Operating Expenses</b>               | <b>\$ 2,425.00</b> | <b>\$ 3,978.45</b> | <b>\$ 2,582.63</b> | <b>\$ 3,232.29</b>  | <b>\$ 6,133.77</b> | <b>\$ 4,700.80</b> | <b>\$ 23,052.94</b> | <b>\$ 59,867.72</b>         | <b>\$ 59,867.72</b>        | <b>38.51%</b>             |

| Capital Expenditures                   | January     | February    | March       | April        | May          | June        | Totals       | 2018 Budget Original | 2018 Budget Amended | % of Total Amended |
|--|-------------|-------------|-------------|--------------|--------------|-------------|--------------|----------------------|---------------------|--------------------|
| Meters                                 | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 3,000.00          | \$ 3,000.00         | 0.00%              |
| Repair/Replace Mains/Valves            | \$ -        | \$ -        | \$ -        | \$ 9,139.50  | \$ -         | \$ -        | \$ 9,139.50  | \$ 7,500.00          | \$ 7,500.00         | 121.86%            |
| Electric Pumping Equipment             | \$ -        | \$ -        | \$ -        | \$ 1,293.01  | \$ -         | \$ -        | \$ 1,293.01  | \$ 1,500.00          | \$ 1,500.00         | 0.00%              |
| Hydrant Maintenance                    | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 2,000.00          | \$ 2,000.00         | 0.00%              |
| Garden Tractor/Lawnmower               | \$ -        | \$ -        | \$ -        | \$ 9,662.86  | \$ -         | \$ -        | \$ 9,662.86  | \$ 9,000.00          | \$ 9,000.00         | 107.37%            |
| Hydrant Painting                       | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 7,500.00          | \$ 7,500.00         | 0.00%              |
| Remote Meter Readers                   | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 3,500.00          | \$ 3,500.00         | 0.00%              |
| Water Tower Maintenance                | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ -                 | \$ -                | 0.00%              |
| Water Tower Cleaning                   | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 8,000.00          | \$ 8,000.00         | 0.00%              |
| Safety Equipment                       | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 500.00            | \$ 500.00           | 0.00%              |
| Purchase Computer                      | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 800.00            | \$ 800.00           | 0.00%              |
| <b>Total Capital Expenditures</b>      | \$ -        | \$ -        | \$ -        | \$ 20,095.37 | \$ -         | \$ -        | \$ 20,095.37 | \$ 43,300.00         | \$ 43,300.00        | 46.41%             |
| Depreciation                           | January     | February    | March       | April        | May          | June        | Totals       | 2018 Budget Original | 2018 Budget Amended | % of Total Amended |
| Depreciation                           | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 56,000.00         | \$ 56,000.00        | 0.00%              |
| <b>Total Depreciation</b>              | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 56,000.00         | \$ 56,000.00        | 0.00%              |
| Contingency                            | January     | February    | March       | April        | May          | June        | Totals       | 2018 Budget Original | 2018 Budget Amended | % of Total Amended |
| Contingency                            | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 72,198.04         | \$ 72,198.04        | 0.00%              |
| <b>Total Contingency</b>               | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 72,198.04         | \$ 72,198.04        | 0.00%              |
| Water Tower Painting Fund              | January     | February    | March       | April        | May          | June        | Totals       | 2018 Budget Original | 2018 Budget Amended | % of Total Amended |
| Water Tower Painting Fund              | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 20,000.00         | \$ 20,000.00        | 0.00%              |
| <b>Total Water Tower Painting Fund</b> | \$ -        | \$ -        | \$ -        | \$ -         | \$ -         | \$ -        | \$ -         | \$ 20,000.00         | \$ 20,000.00        | 0.00%              |
| <b>Total Expenditures</b>              | \$ 2,425.00 | \$ 8,218.44 | \$ 6,650.38 | \$ 29,330.13 | \$ 10,482.39 | \$ 9,545.01 | \$ 66,651.35 | \$ 169,917.72        | \$ 169,917.72       | 39.23%             |

|                                      | January     | February      | March         | April         | May           | June          | Totals         |
|--------------------------------------|-------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Monthly Revenues                     | \$ 2,103.42 | \$ 1,937.05   | \$ 2,148.49   | \$ 22,073.36  | \$ 4,228.91   | \$ 2,350.66   | \$ 34,841.89   |
| Monthly Expenditures                 | \$ 2,425.00 | \$ 8,218.44   | \$ 6,650.38   | \$ 29,330.13  | \$ 10,482.39  | \$ 9,545.01   | \$ 66,651.35   |
| Excess of Revenues over Expenditures | \$ (321.58) | \$ (6,281.39) | \$ (4,501.89) | \$ (7,256.77) | \$ (6,253.48) | \$ (7,194.35) | \$ (31,809.46) |

|                                      | January     | February      | March          | April          | May            | June           | Totals         | 2017 Budget Original | 2017 Budget Amended | % of Total Amended |
|--------------------------------------|-------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------------|---------------------|--------------------|
| Revenues to Date                     | \$ 2,103.42 | \$ 4,040.47   | \$ 6,188.96    | \$ 28,262.32   | \$ 32,491.23   | \$ 34,841.89   | \$ 34,841.89   | \$ 242,115.76        | \$ 242,115.76       | 14.39%             |
| Expenditures to Date                 | \$ 2,425.00 | \$ 10,643.44  | \$ 17,293.82   | \$ 46,623.95   | \$ 57,106.34   | \$ 66,651.35   | \$ 66,651.35   | \$ 169,917.72        | \$ 169,917.72       | 39.23%             |
| Excess of Revenues over Expenditures | \$ (321.58) | \$ (6,602.97) | \$ (11,104.86) | \$ (18,361.63) | \$ (24,615.11) | \$ (31,809.46) | \$ (31,809.46) | \$ 72,198.04         | \$ 72,198.04        |                    |