

FINAL

Yorkville Storm Water Budget

| | Original Budget | 10/31/16 Actual to date 2016 | Total Year Estimate | Budget 2017 |
|--|-------------------------|---|-------------------------|-------------------------|
| Revenue: | | | | |
| Property Fee | \$ 54,672 | \$ 54,915 | \$ 54,915 | \$ 55,000 |
| Interest | \$ 60 | \$ 50 | \$ 50 | \$ 40 |
| | <u>\$ 54,732</u> | <u>\$ 54,965</u> | <u>\$ 54,965</u> | <u>\$ 55,040</u> |
| Expenses: | | | | |
| Operation & Administrative | | | | |
| Racine County Drainage Board Assessment Fund | \$ 20,000 | \$ - | \$ 20,000 | \$ 20,000 |
| East Branch Project - Clean Out | \$ 19,000 | \$ 5,753 | \$ 30,000 (1) | \$ - |
| East Branch Project - Legal | \$ 2,000 | \$ 326 | \$ 500 (2) | \$ - |
| East Branch Project - Engineering | \$ 4,000 | \$ 3,699 | \$ 6,000 (3) | \$ - |
| East Branch Maintenance | \$ 6,500 | \$ 5,990 | \$ 5,990 | \$ 6,500 |
| Total East Branch | <u>\$ 31,500</u> | <u>\$ 15,767</u> | <u>\$ 42,490</u> | <u>\$ 6,500</u> |
| Ives Grove Storm Water Utility Maintenance | \$ 500 | \$ - | \$ - | \$ 500 |
| General Legal Expenses | \$ 500 | \$ 140 | \$ 140 | \$ 500 |
| General Engineering Expenses | \$ 500 | \$ 207 | \$ 500 | \$ 500 |
| General Administration Expenses | \$ 800 | \$ 125 | \$ 800 | \$ 800 |
| Accounting Expenses | \$ 1,100 | \$ 1,100 | \$ 1,100 | \$ 1,100 |
| Total Operating & Admin. | <u>\$ 54,900</u> | <u>\$ 17,338</u> | <u>\$ 65,030</u> | <u>\$ 29,900</u> |
| Debt Services | | | | |
| Principle and Interest on Loans | \$ 28,690 | \$ 28,690 | \$ 28,690 | \$ 28,690 |
| Prepayment on Loan | | | | |
| Total Debt Service | <u>\$ 28,690</u> | <u>\$ 28,690</u> | <u>\$ 28,690</u> | <u>\$ 28,690</u> |
| Totals | <u>\$ 83,590</u> | <u>\$ 46,027</u> | <u>\$ 93,720</u> | <u>\$ 58,590</u> |
| Reserve Fund: | | | | |
| Opening Balance - Cash | \$ 95,175 | \$ 121,965 | \$ 121,965 | \$ 60,132 |
| Less payment in 2016 for 2015 expenses | | \$ (23,078) | \$ (23,078) | |
| Change | <u>\$ (28,858)</u> | <u>\$ 8,937</u> | <u>\$ (38,755)</u> | <u>\$ (3,550)</u> |
| Ending Balance | <u><u>\$ 66,317</u></u> | <u><u>\$ 107,824</u></u> | <u><u>\$ 60,132</u></u> | <u><u>\$ 56,582</u></u> |